

# SUMMER VILLAGE OF GRANDVIEW

## BYLAW NO. 268

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF GRANDVIEW, IN THE PROVINCE OF ALBERTA, FOR THE 2010 TAXATION YEAR.**

**Whereas**, the Summer Village of Grandview, in the Province of Alberta, has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on March 6, 2010; and

**Whereas**, the estimated municipal revenues and transfers from all sources other than general municipal taxation are estimated at \$98,951 and

**Whereas**, the estimated municipal expenditures and transfers (excluding non cash items) set out in the budget for the Summer Village of Grandview, in the Province of Alberta, for 2010 total \$293,014 and the balance of \$194,063 to be raised by general municipal and property taxation and;

**THEREFORE** the total amount to be raised by general municipal taxation is \$194,063

**Whereas**, the requisitions are

Alberta School Foundation Fund (ASFF)	
Residential	\$ 304,466.49
Non-Residential	\$ 4,040.78
Total	\$ 308,507.27

**Whereas**, Council of the Summer Village of Grandview, in the Province of Alberta, is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

**Whereas**, Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M26, Revised Statutes of Alberta 2000; and

**Whereas**, the assessed value of all property in the Summer Village of Grandview, in the Province of Alberta, as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 110,921,450
Non-Residential	\$ 879,080
	\$ 111,800,530

**Now therefore**, under the authority of the *Municipal Government Act*, Council of the Summer Village of Grandview, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Summer Village of Grandview, in the Province of Alberta:

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
<b>General Municipal</b>	<b>\$ 194,063</b>	<b>\$111,800,530</b>	<b>1.7358</b>
<b>ASFF Residential</b>	<b>\$ 304,466</b>	<b>\$110,921,450</b>	<b>2.7449</b>
<b>ASFF Non-Residential</b>	<b>\$ <u>4,041</u></b>	<b>\$ 879,080</b>	<b>4.5966</b>
<b>TOTAL:</b>	<b>\$ 502,570</b>		

2. That the minimum municipal tax payable per lot be set at \$600 for the Summer Village of Grandview.
3. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 8<sup>th</sup> day of May, 2010

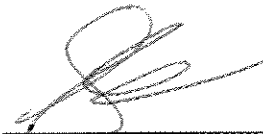
Read a second time this 8<sup>th</sup> day of May, 2010

Given unanimous consent to proceed to third reading this 8<sup>th</sup> day of May, 2010

Read a third time and passed this 8<sup>th</sup> day May, 2010



**Peter D. Watson, Mayor**  
**Summer Village of Grandview**



**Sylvia Roy, CAO**  
**Summer Village of Grandview**

